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to enable a spending unit to move in the direction of reaching the goals.”

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Meaning of Financial Management

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Financial Management means planning, organizing, directing and controlling the financial activities such as procurement and utilization of funds of the enterprise. It means applying general management principles to financial resources of the enterprise.

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Objectives and Functions

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Financial management refers to that

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part of the management activity which is concerned with the planning and controlling of firm's financial resources. It deals with finding out various sources for raising funds for the firm. The sources must be suitable and economical for the needs of the business.

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