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Financial Deepening Indicators And Economic

Financial Deepening Indicators and Economic Growth in Nigeria: A Causality and Impact Analysis . I. G. Okafor 1, J. U. J. Onwumere 2 and Ezeaku Hillary Chijindu 1* 1 Department of Banking and Finance, Caritas University, Enugu, Nigeria. 2 Department of Banking and Finance, University of Nigeria, Enugu Campus, Nigeria. Article Information Editor(s):

Financial Deepening Indicators and Economic Growth in ...

This paper is a causality and impact study on financial deepening and economic growth in Nigeria for a-33-year period covering 1981 - 2013. The study

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used the Phillips-Peron test for unit root to ascertain whether the variables are stationary or not.

(PDF) Financial Deepening Indicators and Economic Growth ...

Financial deepening is a term used by economists to refer to increasing provision of financial services. It can refer both a wider choice of services and better access for different socioeconomic groups. Financial deepening can have an effect on both individuals' and societies' economic situations.

Financial deepening - Wikipedia

indices constitute financial deepening indicators. [5] define financial deepening as an increase in assets and the provision of needed financial services to the economy. [6] posits that an optimal measure of financial deepening must include the total amount of banking and non-banking financial assets including domestic credit

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Financial Deepening Indicators and Economic Growth in ...

Financial Deepening Indicators And Economic This paper is a causality and impact study on financial deepening and economic growth in Nigeria for a-33-year period covering 1981 - 2013. The study used the Phillips-Peron test for unit root to ascertain whether the variables are stationary or not. (PDF) Financial Deepening Indicators and Economic Growth ... indices constitute financial deepening indicators.

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The financial deepening indicators which the researcher used were constructed proxies which might not perfectly replicate the functions of financial deepening. However, financial inclusiveness should be all embracing and in practice ... The Effect of Financial Deepening on Economic Growth in Nigeria (1985 -2014).

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The Effect of Financial Deepening on Economic Growth in ...

The aspect of financial stability of the banking sector also had to be borne in mind because banking has an important role to spur economic development in an emerging economy like India.

Some economic indicators showing signs of stabilisation ...

1.1.1 MONEY/GDP RATIO. This is a major indicator of financial sector deepening. It refers to the ratio of monetary assets in the economy to the GDP. It is a measure of the level of liquidity in the financial system and the ability of such a financial system to finance economic growth.

FINANCIAL DEEPENING AND ECONOMIC GROWTH IN NIGERIA ...

Financial deepening indicators are the economic conditions that improve competitive efficiency of the financial market which in turn stimulate the non-financial sectors of an economy; hence,

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this link between these financial deepening indicators and economic growth has received considerable attention in the developing economy in recent times.

A Vector Autoregressive (VAR) Cointegration and Vector ...

effect reflects primarily the impact of financial deepening on total factor productivity growth, rather than on capital accumulation. The third and related finding of the study is that the pace of financial development matters. When it proceeds too fast, deepening financial institutions can lead to economic and financial instability. It

Rethinking Financial Deepening: Stability and Growth

This paper investigates whether financial development is conducive in poverty reduction. Separating financial development into four categories and using newly available data this paper finds that both financial deepening and

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greater physical access is beneficial in reducing the proportion of people below the poverty line.

The role of financial development in poverty reduction ...

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(PDF) Financial Deepening Indicators and Economic Growth ...

Rakesh Mohan: Economic growth, financial deepening and financial inclusion Address by Dr Rakesh Mohan, Deputy Governor of the Reserve Bank of India, at the Annual Bankers' Conference 2006, Hyderabad, 3 November 2006. This draws heavily on my earlier lecture on a similar subject at the FICCI-IBA Conference in Mumbai on 26 September 2006.

Rakesh Mohan: Economic growth,

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The Study Investigate the relationship between economic growth (GDP) and some financial deepening indicators (money supply and credit to private sector), using a data obtained from the Central Bank of Nigeria (CBN) statistical bulletin for the period 1981-2012.

Nzotta, S.M and E. J. Okereke (2009) —Financial deepening ...

Financial depth, approximated by private credit to GDP, has a strong statistical link to long-term economic growth; it is also closely linked to poverty reduction. For example, the annual average value of private credit across countries was 39 percent with a standard deviation of 36 percent.

Financial Depth - World Bank

Financial Deepening and Economic Growth in the European Transition Economies Rajmund Mirdala Faculty of Economics, Technical University of Kosice, Slovakia

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rajmund.mirdala@tuke.sk Abstract:
Various effects of the financial
deepening came to the centre of
academics as well as policy-makers

mirdala-financial deepening in the european transition ...

Overview of the BIS Quarterly Review, September 2020 - Financial markets recorded steady gains during the period under review,¹ after the acute stress in March. The rebound in valuations was underpinned by supportive monetary and fiscal policy, particularly in some advanced economies (AEs), as well as evidence that the plunge in economic activity had been arrested.

Markets rise despite subdued economic recovery

financial deepening and economic growth indicating also that the initial level of financial development is a good predictor of the subsequent rates of economic growth (Levine and King, 1993) whereas other studies present

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evidence of negative effects of financial deepening on growth (De Gregorio and Guidotti, 1995).

EFFECTS OF FINANCIAL DEEPENING ON ECONOMIC GROWTH IN KENYA

Carlson Financial CEO Carl Carlson said it seems that the stock market is callous to the economic hardships still facing so many people. However, it's important to remember that stocks are not a ...

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